HSBC UK

Smart Money Programme

Financial Capability (14-18 Years) Programme Overview

# Module 1:

## Income and Money

An introduction to the basics of personal finances, exploring income, tax, money management and finding value.

|  |  |
| --- | --- |
| **Lesson 1** | **Income and Tax:**This session helps young people to navigate the world of personal finance. Explore the different ways we can earn an income and which types of tax we might encounter through our lives. |
| **Session Topics:** Sources of Income, Payslips, Tax, Calculating Income Tax, Tax Documents |
| **Lesson 2** (Session delivered by HSBC UK) | **Money and Value:**Continuing this introductory module covering the world of personal finance, this session explores value. Having looked at income, the next step is to explore the different ways we can manage our money including keeping value for money in mind as a consumer. |
| **Session Topics:** Current Accounts, Banking terminology, Debits cards, Payment Methods, Value for Money, Cryptocurrency |

01


# Module 2:

## Financial Planning and Budgeting

Adult life brings many opportunities but keeping track of your finances can be a challenge, this module focuses on how to build a budget and stick to it.

|  |  |
| --- | --- |
| **Lesson 3** | **Budgeting:**Living independently can be a lot of fun but it’s essential to be on top of your finances. This session helps to build an understanding of budgeting and the importance of building up an emergency fund. |
| **Session Topics:** Budgeting, Impact on Society, How to Build a Budget, Managing your Surplus, Emergency Funds, Planning for the Unexpected, Managing Financial Difficulty |
| **Lesson 4** (Session delivered by HSBC UK) | **Financial Planning:**When it comes to money it’s tempting to live in ‘today’, to have it all now. This lesson navigates the world of financial planning and why it’s important to protect your budget from life events outside of our control. |
| **Session Topics:** Lifestages, Financial Planning, Protection, Life and Illness, Home Insurance, Car Insurance |

02

# Module 3:

## Borrowing Money and Credit Scores

Borrowing money is something that most people will experience in their lives. This module explores short, medium and long term lending alongside factors that can impact our ability to borrow.

|  |  |
| --- | --- |
| **Lesson 5** | **Borrowing Money:**Understanding borrowing, interest and debt is an important part of adult life. This session helps us to understand the different types of lending products and how interest rates can affect our monthly repayments. |
| **Session Topics:** Interest, APR, Short, Medium and Long Term Borrowing, Flexible vs Fixed Payments, Choosing the Right Type of Borrowing, Impact of Inflation |
| **Lesson 6** | **Credit Scores:**Managing a credit score is a key part of building your financial health in adult life. In this session we demystify credit reports, looking at how and whythey work. |
| **Session Topics:** What is a Credit Score, Why Credit Scores are Important, Building a Credit Score, How to Protect your Credit Score, Preferential Rates |
| **Lesson 7** | **First Time Buyer:**Getting your foot on the property ladder can be an exciting financial milestone after many years of saving. However, the world of mortgages and conveyancing can be confusing. This session is your guide to the home buying journey. |
| **Session Topics:** Mortgage Journey, How Much Can I Borrow, Government Support, Loan to Value, Home Buying Tips, Types of Mortgage, Moving Costs |

03

# Module 4:

## Savings and Investing

Knowing where to start with saving and investing can feel daunting, this module helps put you in touch with your short, medium and long term goals as well as building understanding of your risk appetite.

|  |  |
| --- | --- |
| **Lesson 8** | **Savings:**With increasing costs and demands on our time, working towards our savings goals can feel out of reach. This session focuses on the different types of savings products and how compound interest can accelerate achievement of our saving goals. |
| **Session Topics:** Interest, AER, Savings Goals, Short, and Medium Term Savings, Compound Interest, Impact of Inflation |
| **Lesson 9** (Session delivered by HSBC UK) | **Investing:**At a time when our money needs to work harder to achieve our financial goals, this session introduces the world of investing and explores common types of investment and how to minimise the risk of investing. |
| **Session Topics:** Understanding Types of Investing, Long Term Saving, Investment Methods, How to Invest, Compound Interest, Understanding Risk and Diversification |

04

# Module 5:

## Overspending and Value for Money

In the fast-paced world of online shopping and subscriptions it can be easy to lose track of your spending. This module focuses on value and how we can cut back our shopping habits and build resilience in the face of a cost of living squeeze.

|  |  |
| --- | --- |
| **Lesson 10** | **Overspending and Value for Money:**With the digital world at our fingertips and the influence of social media, overspending is easier than ever. This session explores how we find good value for money through mindful shopping and tracking our spending habits. |
| **Session Topics:** Spending Habits, Buying Cycle, Mindful shopping, Need, Value, Tracking Spending |
| **Lesson 11** | **Managing the cost of living:**The rise in the cost-of-living has led many people to reconsider their financial position and take steps to enhance their resilience. This session builds on earlier learning around budgeting skills, spending habits and who to speak to if you need support. |
| **Session Topics:** Cost of Living, Budget Realignment, Minimising Costs, Reviewing Income, Managing Debt, Emergency Fund |

05

# Module 6:

## Fraud Bootcamp

With increasing financial independence comes the need to build awareness of the threat of fraudsters and how they might target you and your money. This module looks at the different types of fraud and the steps we can all take to keep our money and identity safe.

|  |  |
| --- | --- |
| **Lesson 12** | **Fraud and Your Money:**One of the biggest threats to managing our money is fraudsters both in person and online. This session provides guidance on how to recognise fraud across a wide range of channels to protect yourself, your identity and your money. |
| **Session Topics:** Understanding Types of Fraud, Cost of Fraud, Phishing, Smshing, Vishing, Card Not Present, ATM Fraud, Online Payments and Creating Secure Passwords |
| **Lesson 13** | **Fraud and Social Media:**As you build financial independence it’s important to be aware of the threat of fraudsters particularly in online channels. This session builds understanding of the dangers of oversharing on social media and the impact this can have, as well as outlining steps we can take to keep our social media usage safe. |
| **Session Topics:** Oversharing on Social Media, Private vs Public Profiles, Fake Friends/ Romances, Fraud within Games/Apps, Identifying Fake or Fraudulent Posts |
| **Lesson 14** (Session delivered by HSBC UK) | **Fraud and Money Mules:**When times are challenging it’s easy to be caught out by offers of the chance to build up some extra income. This session helps build knowledge of how fraudsters recruit money mules, the consequences of becoming one and how to avoid being targeted. |
| **Session Topics:** Understanding Money Laundering, Dirty Money, Money Mules, Consequences of Money Laundering/Getting Involved |

06