



Module 2

Session 3 M2W3



Building a budget

1. What is the total income available to spend?
2. What is the total spent on essentials so far?
3. Subtract the essentials from your income, what do you have left to spend on non-essentials and savings?
4. Identify 6 other non-essential spends for your own budget and savings. Remember you don't have to spend it all
5. What is your new total spent?
6. How much is your budget surplus? (if any)

Income	Date paid	£ Monthly
Salary	03/month	£1,906.67
Freelance photography work	Average	£150
		£

Essentials		£ Monthly
Rent		£973
Council Tax		£154
TV Licence		£13.25
Gas		£80
Electricity		£80
Water		£37
Clothes		£76
Food		£269.50
		£

Savings	Date paid	£ Monthly
Savings	03/month	£

Non-Essentials		£ Monthly
		£
		£
		£
		£
		£
		£

Essentials	£	Income	£
Non-Essentials	£	-	
Savings	£	Total Outgoings	£
Total Outgoings =	£	Surplus =	£